

Joe Biden mulled joining Chinese-connected company after leaving VP role former family associate Jason Galanis claims while being questioned by Republicans from an Alabama prison as part of their impeachment investigation

By Morgan Phillips, Congress Reporter For Dailymail.Com 17:28 EST 23 Feb 2024 , updated 18:36 EST 23 Feb 2024



- Galanis told investigators that 'the entire value-add of Hunter Biden to our business was his family name and his access to his father, Vice President Joe'
- A draft email from Hunter said Joe Biden was 'very very keen' about the board seat on a Chinese-affiliated business venture

President [Joe Biden](#) allegedly mulled joining a Chinese Communist Party-tied joint venture created by [Hunter Biden](#) and his associates, the first son's now-imprisoned former partner told [congressional](#) investigators on Friday.

Biden impeachment investigators traveled to an [Alabama](#) prison to speak with Jason Galanis, who is currently serving a 14-year sentence for defrauding a Native American tribe, DailyMail.com learned.

Galanis told leaders on the Oversight and Judiciary Committees he worked with Devon Archer and Hunter Biden between 2012 and 2015 on businesses involved in insurance and wealth management.

He testified the trio 'owned and acquired with total audited assets of over \$17 billion.'



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'Our objective was to build a diversified private equity platform, which would be anchored by a globally known Wall Street brand together with a globally known political name,' Galanis went on, according to testimony obtained by DailyMail.com

'Our goal — that is, Hunter Biden, Devon Archer and me — was to make billions, not millions.'

He told investigators that 'the entire value-add of Hunter Biden to our business was his family name and his access to his father, Vice President Joe Biden.'

'Because of this access, I agreed to contribute equity ownership to them — Hunter and Devon — for no out-of-pocket cost from them in exchange for their 'relationship capital,' Galanis went on.

Hunter Biden served as the vice chairman of their arrangement, called Burnham Group, 'and [brought strategic relationships to the venture, including from Kazakhstan, Russia and China.](#)'

Galanis testified that, in 2014, he, Devon and Hunter agreed they should form a partnership with Harvest Fund Management, a \$300 billion Chinese financial services company with close ties to the CCP.

Henry Zhao, the director of Harvest, was a contact of Hunter's.

Zhao was interested in this partnership because of the game-changing value-add of the Biden family, including Joe Biden, who was to be a member of the Burnham-Harvest team post-vice presidency, providing political access in the United States and around the world,' Galanis testified.

Galanis quoted a draft email Hunter wrote that said: 'Please also remind Henry [Zhao] of our conversation about a board seat for a certain relation of mine. Devon and I golfed with that relation earlier last week and we discussed this very idea again and as always he remains very very keen on the opportunity.'

'As Devon Archer is mentioned as a direct party to the conversation with the vice president on the golf course, it is clear from his email that Devon believed this was an accurate representation of that conversation,' Galanis said in his opening statement.

'I am certain that the phrase 'a certain relation of mine' refers to Vice President Biden, and Devon told me about this conversation on the golf course shortly after it happened,' Galanis testified. 'And it was one of many conversations that I understood the vice president had expressing his willingness to join Harvest board after his vice presidency.'

An infamous photo shows Joe Biden [golfing with Hunter and Archer in](#)

August 2014, just before the email was allegedly written.

Galanis went on to testify that Zhao 'regularly sought reassurance about what he termed the 'intangible goods' that Vice President Biden serving on the Harvest board would bring to the business plan.'



Hunter Biden's friend and business partner Devon Archer, far left, is seen playing golf in the Hamptons with Hunter (far right) and Joe (next to Hunter)

'He wanted assurances so that he would not "lose face," Galanis said. 'In my opinion, there was no other reason for this massive Chinese

enterprise to have been interested in doing business with Burnham other than the Biden name.'

Zhao also worked with Hunter on his ventures with Chinese energy company CEFC. He is the recipient of a text exchange where Hunter invokes his dad's name as a threat to Zhao to pay him \$10 million for their joint venture SinoHawk Holdings.

'I am sitting here with my father, and we would like to understand why the commitment made has not been fulfilled,' Hunter told Zhao.

'And, Z, if I get a call or text from anyone involved in this other than you, Zhang or the chairman, I will make certain that between the man sitting next to me and every person he knows and my ability to forever hold a grudge that you will regret not following my direction.'

Galanis also testified that while on an outing to the Peninsula Bar in New York City with Hunter and Archer, the first son called his dad and told him 'things were going well with Henry and Harvest and that he might need a little help getting it across the finish line.'

He added it was 'not the only time I heard Hunter call his father regarding business matters.'

Biden has long claimed that he never discussed his son's overseas business deals.

The White House did not reply to DailyMail.com's request for comment on the allegations.

Galanis is a part of a notorious crime family in New York. His father, John Galanis, was a target of former New York Mayor Rudy Giuliani during his crime crackdown in the 1980s. At 76, the elder Galanis is also currently incarcerated for his involvement in his son's scheme.

Galanis and Archer were both convicted of fraud for convincing a Native American tribe to issue economic development bonds and then diverting the funds for personal use. Hunter Biden was never indicted in the scheme.

Galanis' jailhouse interview comes after a key source in the impeachment investigation was indicted for a second time for allegedly lying to the FBI - a major blow to Republican efforts to link Joe directly to Hunter and James Biden's shady business deals.

Special Counsel David Weiss first charged and arrested Alexander Smirnov on February 14 in [Las Vegas, Nevada](#), with lying about President [Joe Biden](#) and his son [Hunter Biden](#) taking \$5 million bribes each from the Ukrainian energy company Burisma.

Galanis is currently pushing for home confinement, claiming he has been sexually assaulted in prison.

'I pleaded guilty. I have had eight years in federal custody to reflect on my actions, and I am profoundly sorry for my role,' he said.

Galanis has already been denied home confinement once, claiming he had been assaulted by a member of the prison staff.

'I believe that based on the events I have described, much of which is memorialized in writing, I have been the victim of a pattern of retribution by the Department of Justice in order to prevent my home confinement, which would have allowed full and free access to congressional investigators,' he said.

He also said based on his experiences within the justice system, he believes he is 'at grave risk within the [Bureau of Prisons] for providing information on these matters concerning the president and his son.'